Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - February 2025

	BOE	Town	Balance
Balance 1/31/25	2,239,280.12	(47,105.23)	2,192,174.89
Employer Contribution*	294,146.00	99,641.40	
Café	18,808.90		
Employee Contributions**	148,481.19	23,513.66	
Interest	4,595.47	0.00	
Employer HSA contributions		(1,300.00)	
Third Party Admininstrator Fees	(4,237.50)	(1,030.50)	
Administrative Costs, RX, Claims (thru 2/28/25)	(667,074.98)	(111,815.29)	
Balance 2/28/25	2,033,999.20	(38,095.96)	1,995,903.24

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.
** Employees portion of the health insurance premium collected for the month